

Finance Committee APPROVED Minutes
February 24, 2015

Present: Richard Bloomquist Patrick Stern Dan Carpenter (arrived @ 6:15)

Also Present: Tony Roach, City Administrator Chad Grossen, Deputy Chief – Fire Dept.
Misty Dodge, Finance Director Meredith Shelton, Business Manager – Fire Dept.
Jim Mann, Ehlers

1. **Call to Order Regular Meeting of Finance** – 6:02 p.m. by Bloomquist
 2. **Approval of Minutes of:**
 - a. February 10, 2015 Regular Meeting
 1. Moved by Stern to approve
 2. Motion carried
 3. **Public Appearances – Non Agenda Items** – None
 4. **Review of Bills Under \$25,000 or Previously Pre-Approved**
 - a. **Checks** 109789 – 110022 2/6/15 – 2/18/15 Total: \$ 514,575.33
 1. Committee reviewed and asked questions
 5. **Review of Bills between \$10,000 and \$25,000** Total: \$ 55,304.35
 - a. Committee reviewed and asked questions
 6. **Approval of Bills for \$25,000 or more** – batch dated February 18, 2015 Total: \$ 33,000.00
 - a. Moved by Stern to approve
 - b. Committee reviewed and asked questions
 - c. Motion carried
 7. **Pre-Approval Items Under \$50,000**
 - a. GIS Enterprise Licensing \$27,500.00
 1. Moved by Stern to approve
 2. Motion carried
 8. **Consideration of 2015 Insurance Renewal** – Mark Meeks, M3
 - a. Moved by Stern to renew insurance with increase in crime coverage and to review additional coverage for underinsured at the next meeting.
 - b. Motion carried
 9. **Resolution R-09-15** – Approving Contract with SEH for Architectural/Engineering Services for the West Fire Station Building
 - a. Moved by Carpenter to approve
 - b. Stern abstained
 - c. Motion carried
 10. **Resolution R-107-14** – Resolution Authorizing Purchase and Installation of Three Shade Structures and other Improvements at McKee Farms Splashpad (recommendation to reject bids and re-bid project).
 - a. Moved by Carpenter to reject bids and re-bid the project
 - b. Committee reviewed and asked questions
 - c. Motion carried
- Moved by Stern to amend the agenda order
Motion carried
11. **Resolution R-14-15** – Resolution Providing for the Sale of \$3,645,000 General Obligation Promissory Notes, Series 2015A
 - a. Moved by Stern to approve
 - b. Mann explained and answered questions
 - c. Motion carried
 12. **Resolution R-21-15** – Initial Resolution Authorizing \$4,060,000 General Obligation Bonds for Community Development Projects in Tax Incremental District No. 6
 - a. Moved by Stern to approve
 - b. Mann answered questions
 - c. Motion carried

13. **Resolution R-22-15** – Initial Resolution Authorizing \$605,000 General Obligation Bonds for Fire Department Projects
 - a. Moved by Carpenter to approve
 - b. Mann answered questions
 - c. Motion carried (Stern abstained)
14. **Resolution R-23-15** – Initial Resolution Authorizing \$1,290,000 General Obligation Bonds for Maintenance Facility Project
 - a. Moved by Carpenter to approve
 - b. Motion carried (Stern abstained)
15. **Resolution R-19-15** – Resolution Providing for the Sale of \$5,955,000 General Obligation Corporate Purpose Bonds, Series 2015B
 - a. Moved by Carpenter to approve
 - b. Mann answered questions
 - c. Motion carried
16. **Resolution R-20-15** – Resolution Directing Publication of notice to Electors
 - a. Moved by Stern to approve
 - b. Mann answered questions
 - c. Motion carried

Moved by Stern to renumber remaining items on the agenda
Motion carried

17. **Resolution R-15-15** – Approving First Amendment To Agreement for Subdivision Improvements in the Plat of Nine Springs
 - a. Moved by Carpenter to approve
 - b. Motion carried
 18. **Report on Jefferson Fire Purchases During 2014 and Proposed 2015**
 - a. Gossen and Shelton presented report and answered questions
 19. **Finance Director Report**
 - a. Dodge presented January reports and answered questions from the committee
 20. **Announcements**
 - a. Next Regular Meeting is March 10, 2015
 21. **Adjourn** – Moved by Carpenter to adjourn. Motion carried. Meeting adjourned at 6:57 p.m.
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