

Finance Committee APPROVED Minutes
March 10, 2015

Present: Richard Bloomquist Patrick Stern Dan Carpenter

Also Present: Tony Roach, City Administrator Chad Grossen, Deputy Chief – Fire Dept.
Misty Dodge, Finance Director Alder Jason Gonzalez (arrived 7:10)
Gary Heberling, Division Chief – Fire Dept.

1. **Call to Order Regular Meeting of Finance** – 7:02 p.m. by Bloomquist
 2. **Approval of Minutes of:**
 - a. February 24, 2015 Regular Meeting
 1. Moved by Carpenter to approve
 2. Motion carried
 3. **Public Appearances – Non Agenda Items** – None
 4. **Review of Bills Under \$25,000 or Previously Pre-Approved**
 - a. **Checks** 110024 – 110178 2/20/15 – 3/4/15 Total: \$ 192,728.00
 1. Committee reviewed and had no questions
 5. **Review of Bills between \$10,000 and \$25,000** Total: \$ -0-
 6. **Approval of Bills for \$25,000 or more** – batch dated March 5, 2015 Total: \$ 25,000.00
 - a. Moved by Stern to approve
 - b. Committee reviewed and asked questions
 - c. Motion carried
 7. **Pre-Approval Items Under \$50,000**
 - a. CIP Project #2251 Fire Department – Replacement of 2004 Staff Vehicle \$30,232.00
 1. Moved by Carpenter to approve
 2. Grossen & Heberling answered questions
 3. Motion carried
 8. **Insurance Coverage for Underinsured** – Consideration of Additional Insurance Coverage for Underinsured
 - a. Moved by Stern to increase coverage to 1 million, as recommended by M3
 - b. Motion carried
 9. **Resolution R-18-15** – Authorizing Acceptance of the 2015 Well Improvements Bid
 - a. Moved by Carpenter to approve
 - b. Committee reviewed
 - c. Motion carried
 10. **Resolution R-32-15** – Authorizing 2015 Municipal Agreement to Purchase Sodium Chloride on WISDOT Bid – Direct Referral
 - a. Moved by Stern to approve
 - b. Committee reviewed and asked questions
 - c. Motion carried
 11. **Resolution R-16-15** – Awarding 2015 Contract for Police Vehicles to Kayser Ford
 - a. Moved by Carpenter to approve
 - b. Committee reviewed and asked questions
 - c. Motion carried
 12. **Finance Director Report**
 - a. Dodge reported that the audit is next week
 - b. Moody’s rating call is this Friday, 3/13/15
 - c. Investment with failed bank through Morgan Stanley was covered by FDIC this week
 - d. Discussion on staffing is underway due to recent retirement announcement of Jan Uselmann
 13. **Announcements**
 - a. Next Regular Meeting is March 24, 2015
 14. **Adjourn** – Moved by Stern to adjourn. Motion carried. Meeting adjourned at 7:23 p.m.
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