

Important Note

Regarding the Monthly Treasurer Reports and Interim Financial Statements

The monthly treasurer reports presented to the Finance Committee and posted on the City's website are based on the interim financial records as of the time the report was created. Several accounting closing procedures are not completed until the end of the year and thus are not included in the interim reports. These monthly, interim reports are not updated for information known or recorded subsequent to the creation of the interim reports.

The City's annual audit report (Comprehensive Annual Financial Report) is available on the website at the following link: <http://www.fitchburgwi.gov/1998/Financial-Records-Reports>

**City of Fitchburg
Treasurer's Report of Cash and Investments
January 2019**

Account Type	Interest Rate	Maturity Date		
PARK BANK				
Business Int Checking	0.00%	NA		\$ -
Sweep Account	2.30%	NA	ICS*	\$ 12,711,228.34
Business Money Market	2.45%	NA		\$ 250,000.00
ICS account for MM	2.93%	NA	ICS*	\$ 686,527.11
Tax Collection Account	0.00%	NA		\$ -
ICS account for tax	2.35%	NA	ICS*	\$ 20,235,622.93
		TOTAL:		\$ 33,883,378.38

*ICS - a type of account through Park Bank that allows for liquidity, full FDIC coverage, and pays a slightly higher interest than LGIP.

LOCAL GOVERNMENT INVESTMENT POOL				
LGIP #1	2.47%	NA		\$ 26,103,978.93
LGIP #7	2.47%	NA		\$ 460,446.99
LGIP #8	2.47%	NA		\$ 8,087,569.25
LGIP #9	2.47%	NA		\$ 5,058,670.85
		TOTAL:		\$ 39,710,666.02

BANK MUTUAL				
CD - 36 Months	1.17%	3/7/2019		\$ 240,000.00
		TOTAL:		\$ 240,000.00

DANE COUNTY CREDIT UNION				
SAVINGS	0.00%	NA		\$ 5.00
CD - 36 Months	2.02%	12/16/2020		\$ 245,074.58
		TOTAL:		\$ 245,079.58

FIRST BUSINESS BANK				
CD - 36 months	1.26%	4/28/2020		\$ 245,156.43
		TOTAL:		\$ 245,156.43

HOME SAVINGS				
CD - 24 Months	2.60%	10/11/2020		\$ 247,248.40
		TOTAL:		\$ 247,248.40

OAK BANK				
Money Market Savings	2.41%			\$ 243,148.16
CD - 36 Months	1.24%	9/30/2020		\$ 243,014.20
		TOTAL:		\$ 486,162.36

STARION BANK				
CD - 30 Months	3.07%	3/17/2021		\$ 240,000.00
		TOTAL:		\$ 240,000.00

SUMMIT CREDIT UNION				
Savings	0.00%			\$ 0.70
CD - 24 Months	1.26%	2/13/2019		\$ 245,710.64
		TOTAL:		\$ 245,711.34

TOWN BANK				
CD - 32 Months	2.96%	6/1/2021		\$ 210,570.04
		TOTAL:		\$ 210,570.04

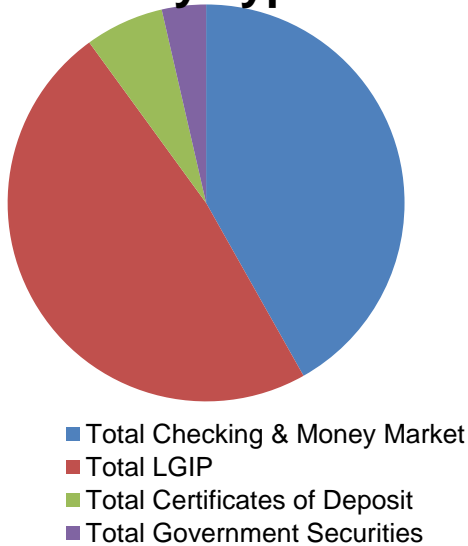
**City of Fitchburg
Treasurer's Report of Cash and Investments
January 2019**

Account Type	Interest Rate	Maturity Date		
WISCONSIN BANK AND TRUST				
CD - 36 Months	1.00%	3/11/2019		\$ 240,000.00
			TOTAL:	\$ 240,000.00

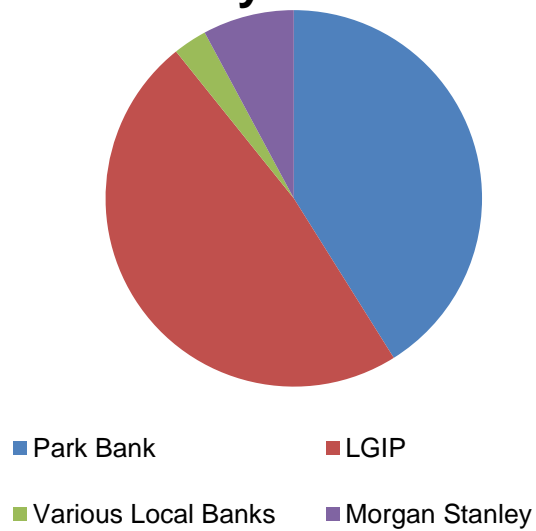
MORGAN STANLEY				
Money Market Savings	2.07%	NA		\$ 369,269.68
Government Securities	1.88%	see report		\$ 2,964,000.00
CDs	1.83%	see report		\$ 3,140,000.00
Morgan Stanley BOOK VALUE, not including unrealized gain (loss) or			TOTAL:	\$ 6,473,269.68
				TOTAL \$ 82,467,242.23

Total Checking & Money Market	41.83%	\$ 34,495,801.92
Total LGIP	48.15%	\$ 39,710,666.02
Total Certificates of Deposit	6.42%	\$ 5,296,774.29
Total Government Securities	3.59%	\$ 2,964,000.00
	100.00%	\$ 82,467,242.23

Total Investments by Type



Total Investments by Bank



City of Fitchburg
Balances Per Accounting Records
January 2019

<u>FUND</u>	<u>CASH & INVESTMENTS</u>
100 General Fund	\$ 7,557,784.80
200 Donation Fund	\$ 80,064.92
202 Park Fees pre Act 243	\$ 2,066,553.38
203 Park Fees post Act 243	\$ 32,093.28
207 Cable/FACTv	\$ 309,777.41
213 Refuse & Recycling	\$ 854,575.09
225 CEDA	\$ 789,124.10
226 Affordable Housing Fund	\$ 87,267.22
227 Cemetery	\$ 43,205.21
250 Library	\$ 2,051,978.31
300 Debt Service	\$ 4,252,888.87
300 Debt Service - 2017 Debt Proceeds	\$ 181,765.83
300 Debt Service - 2018 Debt Proceeds	\$ 21,127.52
400 Capital Projects - General	\$ 2,460,890.41
400 Capital Projects - Fire Impact Fees	\$ - (a)
400 Capital Projects - Unspent Donations	\$ 5,403.20
400 Capital Projects - 2016 Debt Proceeds	\$ 460,446.99 (e)
400 Capital Projects - 2017 Debt Proceeds	\$ 7,905,803.42 (e)
400 Capital Projects - 2018 Debt Proceeds	\$ 5,037,543.33 (e)
404 TID 4 - FTC, Agora, FTC II/Uptown	\$ 10,455,119.83 (f)
406 TID 6 - Orchard Pointe/Arrowhead	\$ 7,904,020.09
409 TID 9 - Sub Zero	\$ 293,055.93 (b)
410 TID 10 - North Fish Hatchery	\$ 9,194.91 (b)
411 TID 11 - @Edge Live/Work	\$ 3,306.54 (b)
412 TID 12 - Promega	\$ 697.17 (b)
413 TID 13 - Uptown	\$ 2,025.06 (b)
602 *Water Utility	\$ 4,031,159.07
602 *Water - Water Impact Fees	\$ 513,230.00
603 *Sewer Utility	\$ 2,587,749.34
604 *Stormwater Utility (SUD)	\$ 2,377,068.93
700 Technology Fund	\$ 49,584.20 (c)
710 *Risk Management/Insurance	\$ 35,244.42 (d)
800 Tax Collection Agency Fund	\$ 20,148,660.00
	\$ 82,608,408.78
Deposit in Transit ()	\$ (76,082.88)
misc reconciling items	\$ 3,471.11
Payday 2/1, pulled 1/31	\$ (505,182.75)
Outstanding Checks	\$ 436,627.97
	\$ 82,467,242.23

(a) - Fire impact fee collections applied to the construction of the new fire stations in June 2017 & December 2018.

(b) - An advance from the General Fund was issued to avoid a negative cash balance

(c) - The internal service funds receives monthly payments from the other department's but make many purchases in the first quarter of the year.

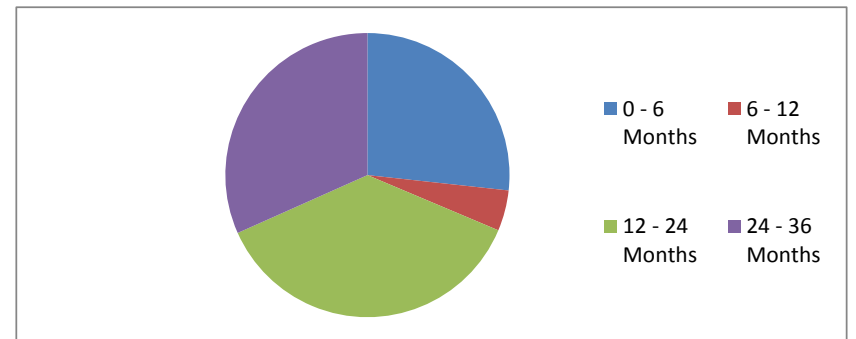
(d) - Payment for the 2019 insurance premiums occurred in December 2018 before contributions were made from the other funds. Temporary advance from general fund posted.

(e) - Listed amount is what is in the separate LGIP account but does not represent actual unspent debt proceeds. Transfers of proceeds spent in 2018 done in March 2019.

**City of Fitchburg
Certificates of Deposit
January 2019**

	Interest Rate	Term (mths)	Purchase Date	Maturity Date	Invested (Incl Earned Interest)	Balance of Time Left to Maturity					
						0 - 6 Months	6 - 12 Months	12 - 24 Months	24 - 36 Months		
						7/31/2019	1/31/2020	1/31/2021	1/31/2022		
100-11505	Morgan Stanley	1.4500%	36	1/25/2016	2/4/2019	\$ 245,000.00	\$ 245,000.00				
100-11385	Summit Credit Union	1.2500%	24	2/14/2017	2/13/2019	\$ 245,710.64	\$ 245,710.64				
100-11365	Bank Mutual	1.1700%	36	3/7/2016	3/7/2019	\$ 240,000.00	\$ 240,000.00				
100-11335	WI Bank & Trust	1.0000%	36	3/11/2016	3/11/2019	\$ 240,000.00	\$ 240,000.00				
100-11505	Morgan Stanley	1.3000%	36	3/18/2016	3/18/2019	\$ 245,000.00	\$ 245,000.00				
100-11505	Morgan Stanley	1.2500%	36	6/29/2016	7/1/2019	\$ 200,000.00	\$ 200,000.00				
100-11505	Morgan Stanley	1.3500%	36	10/31/2016	10/31/2019	\$ 245,000.00		\$ 245,000.00			
100-11505	Morgan Stanley	1.8000%	36	3/1/2017	3/2/2020	\$ 245,000.00			\$ 245,000.00		
100-11505	Morgan Stanley	1.7000%	36	3/9/2017	3/9/2020	\$ 245,000.00			\$ 245,000.00		
100-11505	Morgan Stanley	1.8000%	36	3/16/2017	3/16/2020	\$ 245,000.00			\$ 245,000.00		
100-11355	First Business Bank	1.2600%	36	4/22/2017	4/28/2020	\$ 245,156.43			\$ 245,156.43		
100-11505	Morgan Stanley	1.8500%	36	7/20/2017	7/20/2020	\$ 245,000.00			\$ 245,000.00		
100-11505	Morgan Stanley	1.8000%	36	7/19/2017	7/20/2020	\$ 245,000.00			\$ 245,000.00		
100-11375	Oak Bank	1.2400%	36	9/30/2017	9/30/2020	\$ 243,014.20			\$ 243,014.20		
100-11345	Dane County CU	1.1200%	36	12/18/2017	12/16/2020	\$ 245,074.58			\$ 245,074.58		
100-11505	Morgan Stanley	2.6000%	36	3/1/2018	3/1/2021	\$ 245,000.00				\$ 245,000.00	
100-11425	Starion Bank	3.0700%	30	9/17/2018	3/17/2021	\$ 240,000.00				\$ 240,000.00	
100-11505	Morgan Stanley	2.9000%	36	5/15/2018	5/24/2021	\$ 245,000.00				\$ 245,000.00	
100-11395	Town Bank	2.9600%	28	10/1/2018	6/1/2021	\$ 210,570.04				\$ 210,570.04	
100-11505	Morgan Stanley	3.0000%	36	9/27/2018	9/27/2021	\$ 245,000.00				\$ 245,000.00	
100-11505	Morgan Stanley	3.0500%	36	9/28/2018	9/28/2021	\$ 245,000.00				\$ 245,000.00	
100-11405	Home Savings	2.6000%	20	10/11/2018	10/11/2020	\$ 247,248.40				\$ 247,248.40	
\$ 5,296,774.29						\$ 1,415,710.64	\$ 245,000.00	\$ 1,958,245.21	\$ 1,677,818.44		

Average Interest Rate (CDs not matured) 1.8873%



CUSIP	Account Type	Rate	Original Value	Next Call/ Maturity Date	Market Value	Unrealized Gain/ (Loss)	
3130A9WP2	Federal Home Loan Bank	1.750%	\$ 270,000.00	2/22/2019	\$ 263,790.00	\$ (6,210.00)	LT
3134G94P9	Federal Home Loan Mtg Corp	1.50%	\$ 250,000.00	2/24/2019	\$ 247,085.00	\$ (2,915.00)	LT
3133EHWL3	Federal Farm Credit Bank	2.50%	\$ 90,000.00	1/5/2019	\$ 88,297.20	\$ (1,702.80)	LT
3136G2ZH3	Federal Home Loan Mtg Corp	2.00%	\$ 1,100,000.00	3/9/2019	\$ 1,091,244.00	\$ (8,756.00)	LT
3136G3FQ3	Federal Natl Mortgage Assn (FNMA)	2.00%	\$ 400,000.00	3/28/2019	\$ 398,336.00	\$ (1,664.00)	LT
3134GALW2	Federal Home Loan Mtg Corp	1.75%	\$ 495,000.00	3/30/2019	\$ 478,877.85	\$ (16,122.15)	LT
3136G3YV1	Federal Natl Mortgage Assn (FNMA)	1.50%	\$ 359,000.00	4/27/2019	\$ 348,125.89	\$ (10,874.11)	LT
			<u>\$ 2,964,000.00</u>		<u>\$ 2,915,755.94</u>	<u>\$ (48,244.06)</u>	
	Accrued Interest				\$ 17,836.95		
					<u>\$ 2,933,592.89</u>		

38148J6X4	Certificate of Deposit	1.45%	\$ 245,000.00	2/4/2019	\$ 244,987.75	\$ (12.25)	LT
05580ADW1	Certificate of Deposit	1.30%	\$ 245,000.00	3/18/2019	\$ 244,759.90	\$ (240.10)	LT
20099AG43	Certificate of Deposit	1.25%	\$ 200,000.00	7/1/2019	\$ 198,581.32	\$ (1,418.68)	LT
48126XKD6	Certificate of Deposit	1.35%	\$ 245,000.00	10/31/2019	\$ 242,493.65	\$ (2,506.35)	LT
2546723K2	Certificate of Deposit	1.80%	\$ 245,000.00	3/2/2020	\$ 242,995.90	\$ (2,004.10)	LT
49306SXX7	Certificate of Deposit	1.70%	\$ 245,000.00	3/9/2020	\$ 242,684.75	\$ (2,315.25)	LT
949763FP6	Certificate of Deposit	1.80%	\$ 245,000.00	3/16/2020	\$ 242,883.20	\$ (2,116.80)	LT
02006L4G5	Certificate of Deposit	1.85%	\$ 245,000.00	7/20/2020	\$ 242,192.30	\$ (2,807.70)	LT
06740KKG1	Certificate of Deposit	1.80%	\$ 245,000.00	7/20/2020	\$ 242,018.35	\$ (2,981.65)	LT
61747MM40	Certificate of Deposit	2.60%	\$ 245,000.00	3/1/2021	\$ 244,149.85	\$ (850.15)	ST
17312QM22	Certificate of Deposit	2.91%	\$ 245,000.00	5/24/2021	\$ 245,448.35	\$ 448.35	ST
29278TDG2	Certificate of Deposit	3.00%	\$ 245,000.00	9/27/2021	\$ 245,730.10	\$ 730.10	ST
20033AG83	Certificate of Deposit	3.05%	\$ 245,000.00	9/28/2021	\$ 246,043.70	\$ 1,043.70	ST
			<u>\$ 3,140,000.00</u>		<u>\$ 3,124,969.12</u>	<u>\$ (15,030.88)</u>	
	Accrued Interest				\$ 11,291.70		
					<u>\$ 3,136,260.82</u>		

U.S. Government Money Market

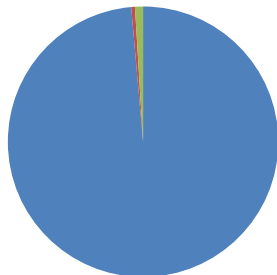
2.07%

1/31/2019

Opening Cash	Unsettled Purchases/ Sales	Purchases	Sales/ Redemptions/ Transfers	Income Interest	Closing Cash
\$ 358,603.98	\$ -	\$ -	\$ -	\$ 10,665.70	\$ 369,269.68

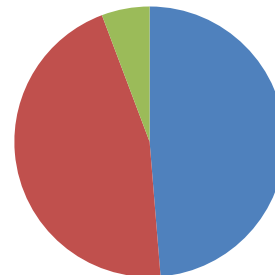
Total Book Value	\$ 6,473,269.68
Unsettled Purchases/Sales	\$ -
Accrued Interest	\$ 29,128.65
Total Market Value	\$ 6,502,398.33
Unrealized Gain/(Loss)	\$ (63,274.94)
Total Statement Value	\$ 6,439,123.39

Investment Components



- Book Value
- Accrued Interest
- Unrealized Gain/(Loss)
- Unsettled Purchases/Sales

Investments by Type



- CDs
- Agencies
- Cash/MM/Unsettled