Important Note

Regarding the Monthly Treasurer Reports and Interim Financial Statements

The monthly treasurer reports presented to the Finance Committee and posted on the City's website are based on the interim financial records as of the time the report was created. Several accounting closing procedures are not completed until the end of the year and thus are not included in the interim reports. These monthly, interim reports are not updated for information known or recorded subsequent to the creation of the interim reports.

The City's annual audit report (Comprehensive Annual Financial Report) is available on the website at the following link: http://www.fitchburgwi.gov/1998/Financial-Records-Reports

City of Fitchburg
Treasurer's Report of Cash and Investments
December 2019

Account Type	Interest Rate	Maturity Date			
PARK BANK					
Business Int Checking	0.00%	NA		$	-
Sweep Account	1.82%	NA	ICS*	$	931,832.84
Business Money Market	1.78%	NA		$	250,000.00
ICS account for MM	1.86%	NA	ICS*	$	182,574.38
Tax Collection Account	0.00%	NA		$	-
ICS account for tax	1.32%	NA	ICS*	$	32,521,092.38
		TOTAL:	$ 33,885,499.60		

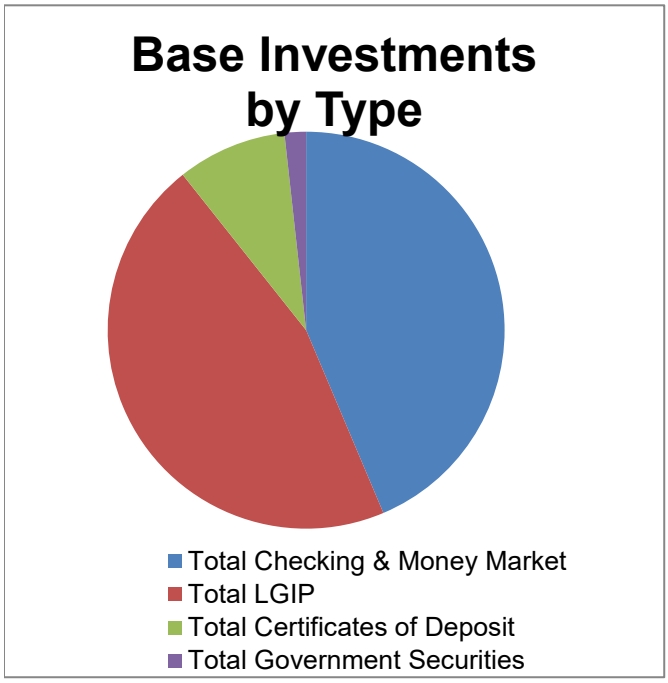
*ICS - a type of account through Park Bank that allows for liquidity, full FDIC coverage, and pays a slightly higher interest than LGIP.

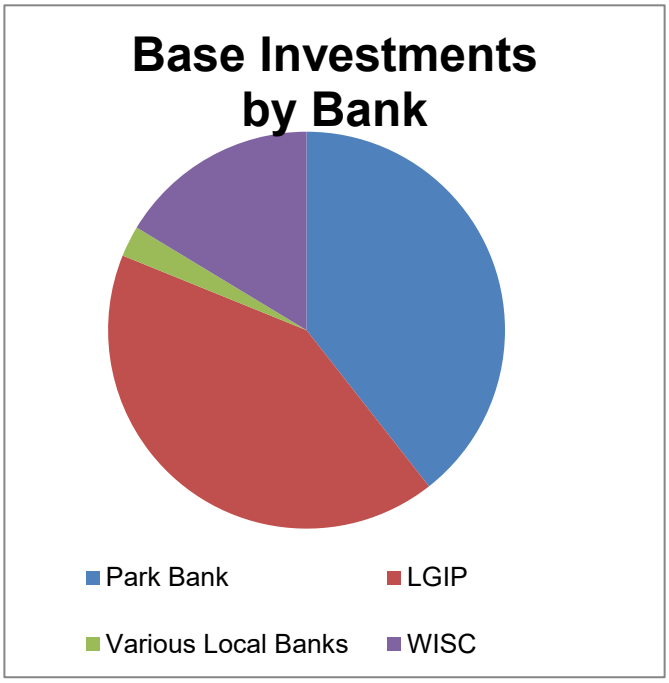
LOCAL GOVERNMENT INVESTMENT POOL					
LGIP #1	1.63%	NA		$	34,521,285.28
LGIP #7	1.63%	NA		$	-
LGIP #8	1.63%	NA		$	-
LGIP #9	1.63%	NA		$	1,342,906.40
		TOTAL:	$ 35,864,191.68		
DANE COUNTY CREDIT UNION					
SAVINGS	0.00%	NA		$	5.00
CD - 36 Months	2.02%	12/16/2020		$	250,062.71
		TOTAL:	$ 250,067.71		
FIRST BUSINESS BANK					
CD - 36 months	1.26%	4/28/2020		$	245,156.43
		TOTAL:	$ 245,156.43		
HOME SAVINGS					
CD - 24 Months	2.60%	10/11/2020		$	246,000.00
		TOTAL:	$ 246,000.00		
OAK BANK					
Money Market Savings	1.85%			$	248,432.96
CD - 36 Months	1.24%	9/30/2020		$	245,453.47
		TOTAL:	$ 493,886.43		
STARION BANK					
CD - 30 Months	3.07%	3/17/2021		$	240,000.00
		TOTAL:	$ 240,000.00		
SUMMIT CREDIT UNION					
Savings	0.00%			$	0.70
CD - 24 Months	3.01%	5/13/2021		$	241,278.04
		TOTAL:	$ 241,278.74		
TOWN BANK					
CD - 32 Months	2.96%	6/1/2021		$	216,888.17
		TOTAL:	$ 216,888.17		
WISCONSIN BANK AND TRUST					
CD - 22 Months	2.50%	1/3/2021		$	230,000.00
		TOTAL:	$ 230,000.00		

City of Fitchburg
Treasurer's Report of Cash and Investments
December 2019

Account Type	Interest Rate	Maturity Date			
WISCONSIN INVESTMENT SERIES COOPERATIVE (WISC)					
WISC Cash Management Series	1.44%	NA		$	44.47
WISC Investment Series	1.66%	NA		$	117,975.81
WISC Government Securities	various	see report		$	1,374,000.00
WISC CDs	various	see report		$	5,095,561.10
2019A Bond Proceeds	various			$	7,468,087.70
BOOK VALUE, not including unrealized gain (loss) or accrued		TOTAL:	$ 14,055,669.08		
			Total City Investments	**$**	**85,968,637.84**
			Less: 2019A Bond Proceeds	**$**	**(7,468,087.70)**
			Total Base Investments	**$**	**78,500,550.14**

Base Investments			
Total Checking & Money Market	43.63%	$	34,251,958.54
Total LGIP	45.69%	$	35,864,191.68
Total Certificates of Deposit	8.93%	$	7,010,399.92
Total Government Securities	1.75%	$	1,374,000.00
	100.00%	$	78,500,550.14





City of Fitchburg
Balances Per Accounting Records
December 2019

pre-close

	FUND	CASH & INVESTMENTS	
100	General Fund	$ 10,715,313.26	
200	Donation Fund	$ 84,321.59	
202	Park Fees pre Act 243	$ 1,506,400.34	
203	Park Fees post Act 243	$ 696,961.78	
207	Cable/FACTv	$ 290,061.68	
213	Refuse & Recycling	$ 522,875.81	
223	Beat Patrol OT	$ (9,580.49)	(h)
225	CEDA	$ 799,938.68	
226	Affordable Housing Fund	$ 84,940.22	
227	Cemetery	$ 53,454.21	
250	Library	$ 504,121.34	
300	Debt Service	$ 298,424.26	
300	Debt Service - 2018 Debt Proceeds	$ 0.01	(f)
300	Debt Service - 2019 Debt Proceeds	$ 170,669.37	
400	Capital Projects - General	$ 6,993,052.08	
400	Capital Projects - Fire Impact Fees	$ -	(a)
400	Capital Projects - Unspent Donations	$ 5,403.20	
400	Capital Projects - Debt Proceeds	$ 5,331,551.12	(e)
404	TID 4 - FTC, Agora, FTC II/Uptown	$ 4,640,048.01	
406	TID 6 - Orchard Pointe/Arrowhead	$ 6,734,642.95	
409	TID 9 - Sub Zero	$ 281,280.55	(b)
410	TID 10 - North Fish Hatchery	$ 4,147,876.46	(b),(e)
411	TID 11 - @Edge Live/Work	$ 38.21	(b)
412	TID 12 - Promega	$ 485.82	(b)
413	TID 13 - Uptown	$ 813.44	(b)
602	Water Utility	$ 4,997,355.75	
602	Water - Water Impact Fees	$ 614,944.00	
603	Sewer Utility	$ 1,088,526.49	
604	Stormwater Utility (SUD)	$ 2,647,922.83	
700	Technology Fund	$ 203,499.02	
710	Risk Management/Insurance	$ (47,773.14)	(d)
800	Tax Collection Agency Fund	$ 32,574,811.99	
		$ 85,932,380.84	
	Deposit in Transit ()	$ (37,326.49)	
	tax CC DIT()	$ (130,224.31)	
	adjustments	$ 270.87	
	Outstanding Checks	$ 203,536.93	
		$ 85,968,637.84	

(a) - Fire impact fee collections applied to the construction of the new fire stations in June 2017 & December 2018.

(b) - An advance from the General Fund was issued to avoid a negative cash balance.

(d) - Payment for the 2020 insurance premiums occurred in December 2019 before contributions were made from the other funds. Temporary advance from general fund posted.

(e) - Listed amount is what is in the separate LGIP/PMA account but does not represent actual unspent debt proceeds. Transfers of proceeds spent in one month are generally transferred the following month.

(f) - rounding, clean-up at end of year

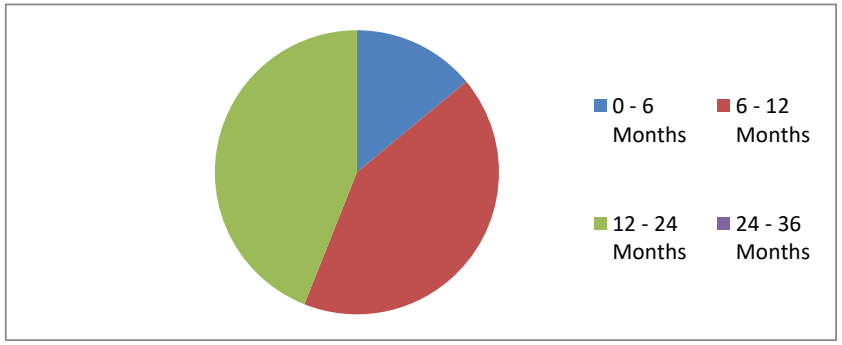
(h) - quarterly reimbursements received from state for full amount spent in this fund. Show accounts receivable at end of year, will be negative during year.

City of Fitchburg
Certificates of Deposit
December 2019

		Interest Rate	Term (mths)	Purchase Date	Maturity Date	Invested (Incl Earned Interest)	Balance of Time Left to Maturity: 0 - 6 Months	6 - 12 Months	12 - 24 Months	24 - 36 Months
							6/29/2020	12/31/2020	12/31/2021	12/31/2022
100-11505	WISC	1.8000%	36	3/1/2017	3/2/2020	$ 245,000.00	$ 245,000.00	$ -	$ -	$ -
100-11505	WISC	1.7000%	36	3/9/2017	3/9/2020	$ 245,000.00	$ 245,000.00	$ -	$ -	$ -
100-11505	WISC	1.8000%	36	3/16/2017	3/16/2020	$ 245,000.00	$ 245,000.00	$ -	$ -	$ -
100-11355	First Business Bank	1.2600%	36	4/22/2017	4/28/2020	$ 245,156.43	$ 245,156.43	$ -	$ -	$ -
100-11505	WISC	1.5560%	6	12/10/2019	6/30/2020	$ 247,800.00	$ -	$ 247,800.00	$ -	$ -
100-11505	WISC	1.5200%	6	12/10/2019	6/30/2020	$ 247,800.00	$ -	$ 247,800.00	$ -	$ -
100-11505	WISC	1.4480%	6	12/10/2019	6/30/2020	$ 247,900.00	$ -	$ 247,900.00	$ -	$ -
100-11505	WISC	1.8500%	36	7/20/2017	7/20/2020	$ 245,000.00	$ -	$ 245,000.00	$ -	$ -
100-11505	WISC	1.8000%	36	7/19/2017	7/20/2020	$ 245,000.00	$ -	$ 245,000.00	$ -	$ -
100-11505	WISC	2.2810%	11	8/15/2019	8/14/2020	$ 244,300.00	$ -	$ 244,300.00	$ -	$ -
100-11375	Oak Bank	1.2400%	36	9/30/2017	9/30/2020	$ 245,453.47	$ -	$ 245,453.47	$ -	$ -
100-11405	Home Savings	2.6000%	24	10/11/2018	10/11/2020	$ 246,000.00	$ -	$ 246,000.00	$ -	$ -
100-11505	WISC	1.6720%	14	8/27/2019	11/2/2020	$ 90,000.00	$ -	$ 90,000.00	$ -	$ -
100-11505	WISC	2.5960%	20	2/15/2019	11/2/2020	$ 238,900.00	$ -	$ 238,900.00	$ -	$ -
100-11345	Dane County CU	1.1200%	35	12/18/2017	12/16/2020	$ 250,062.71	$ -	$ 250,062.71	$ -	$ -
100-11505	WISC	1.7460%	14	9/30/2019	12/28/2020	$ 244,600.00	$ -	$ 244,600.00	$ -	$ -
100-11505	WISC	1.7210%	14	9/30/2019	12/28/2020	$ 155,400.00	$ -	$ 155,400.00	$ -	$ -
100-11335	WI Bank & Trust	2.5000%	22	3/3/2019	1/3/2021	$ 230,000.00	$ -	$ -	$ 230,000.00	$ -
100-11505	WISC	2.7660%	21	3/19/2019	1/6/2021	$ 237,500.00	$ -	$ -	$ 237,500.00	$ -
100-11505	WISC	2.5880%	21	3/19/2019	1/6/2021	$ 147,500.00	$ -	$ -	$ 147,500.00	$ -
100-11505	WISC	2.6000%	36	3/1/2018	3/1/2021	$ 245,000.00	$ -	$ -	$ 245,000.00	$ -
100-11505	WISC	2.5380%	20	7/15/2019	3/15/2021	$ 200,561.10	$ -	$ -	$ 200,561.10	$ -
100-11425	Starion Bank	3.0700%	30	9/17/2018	3/17/2021	$ 240,000.00	$ -	$ -	$ 240,000.00	$ -
100-11385	Summit Credit Union	3.0000%	27	2/13/2019	5/13/2021	$ 241,278.04	$ -	$ -	$ 241,278.04	$ -
100-11505	WISC	2.9000%	36	5/15/2018	5/24/2021	$ 245,000.00	$ -	$ -	$ 245,000.00	$ -
100-11395	Town Bank	2.9600%	32	10/1/2018	6/1/2021	$ 216,888.17	$ -	$ -	$ 216,888.17	$ -
100-11505	WISC	1.5000%	19	10/31/2019	6/30/2021	$ 243,800.00	$ -	$ -	$ 243,800.00	$ -
100-11505	WISC	1.4160%	18	12/10/2019	6/30/2021	$ 244,500.00	$ -	$ -	$ 244,500.00	$ -
100-11505	WISC	3.0000%	36	9/27/2018	9/27/2021	$ 245,000.00	$ -	$ -	$ 245,000.00	$ -
100-11505	WISC	1.5000%	21	12/10/2019	9/30/2021	$ 100,000.00	$ -	$ -	$ 100,000.00	$ -
100-11505	WISC	1.5000%	36	9/28/2018	9/28/2021	$ 245,000.00	$ -	$ -	$ 245,000.00	$ -
						$ 7,010,399.92	$ 980,156.43	$ 2,948,216.18	$ 3,082,027.31	$ -

Average Interest Rate (CDs not matured)	**2.0499%**

Note: report *excludes* CDs held in bond proceeds accounts.



City of Fitchburg
WISC/PMA Investments
December 2019

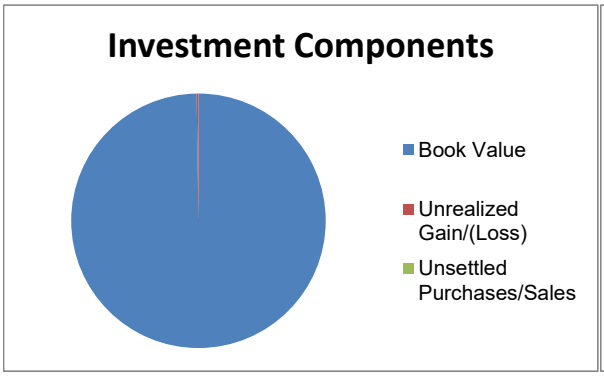
weighted avg portfolio yield
1.933%

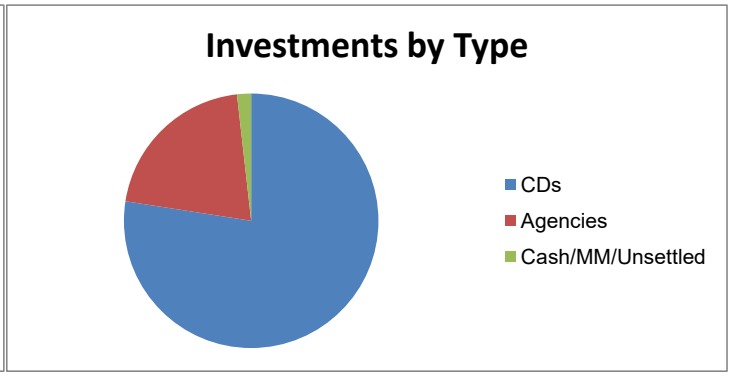
Note: This report is of the City's base investments and *excludes* investments held in bond proceeds accounts.

Account Type	Rate	Original Value	Maturity Date	Market Value	Unrealized Gain/ (Loss)
Federal Natl Mortgage Assn (FNMA)	1.50%	$ 359,000.00	7/27/2023	$ 357,657.70	$ (1,342.30)
Federal Home Loan Mtg Corp	1.75%	$ 250,000.00	8/24/2023	$ 249,212.75	$ (787.25)
Federal Home Loan Bank	1.750%	$ 270,000.00	11/22/2023	$ 269,613.63	$ (386.37)
Federal Home Loan Mtg Corp	1.75%	$ 495,000.00	9/30/2024	$ 494,170.88	$ (829.12)
Federal Natl Mortgage Assn (FNMA)	2.00%	called	called 12/6/19	called	$ -
		$ 1,374,000.00		$ 1,370,654.96	$ (3,345.04)
Discover Bank	1.80%	$ 245,000.00	3/2/2020	$ 245,069.09	$ 69.09
Keybank NA	1.70%	$ 245,000.00	3/9/2020	$ 245,027.20	$ 27.20
Wells Fargo Bank	1.80%	$ 245,000.00	3/16/2020	$ 245,080.61	$ 80.61
Prospect Bank/Edgar County B&TC	1.52%	$ 247,800.00	6/30/2020	$ 247,800.00	$ -
Texas Capital Bank	1.56%	$ 247,800.00	6/30/2020	$ 247,800.00	$ -
American Plus Bank, N.A.	1.45%	$ 247,900.00	6/30/2020	$ 247,900.00	$ -
Barclays Bank Delaware	1.80%	$ 245,000.00	7/20/2020	$ 245,193.31	$ 193.31
Ally Bank	1.85%	$ 245,000.00	7/20/2020	$ 245,260.68	$ 260.68
Bank of China	2.28%	$ 244,300.00	8/14/2020	$ 244,300.00	$ -
TBK Bank/The National Bank	2.60%	$ 238,900.00	11/2/2020	$ 238,900.00	$ -
First National Bank	1.67%	$ 90,000.00	11/2/2020	$ 90,000.00	$ -
First Community Credit Union of Belo	1.75%	$ 244,600.00	12/28/2020	$ 244,600.00	$ -
Bank OZK	1.72%	$ 155,400.00	12/28/2020	$ 155,400.00	$ -
First Mid-Illinois Bank & Trust	2.77%	$ 237,500.00	1/6/2021	$ 237,500.00	$ -
CIBC Bank USA / Private Bank - MI	2.59%	$ 147,500.00	1/6/2021	$ 147,500.00	$ -
Morgan Stanley Bank	2.60%	$ 245,000.00	3/1/2021	$ 247,627.14	$ 2,627.14
Sonabank	2.54%	$ 200,561.10	3/15/2021	$ 200,561.10	$ -
Citibank	2.91%	$ 245,000.00	5/24/2021	$ 249,121.64	$ 4,121.64
First Internet Bank of Indiana	1.50%	$ 243,800.00	6/30/2021	$ 243,800.00	$ -
Third Coast Bank, SSB	1.42%	$ 244,500.00	6/30/2021	$ 244,500.00	$ -
Enerbank USA	3.00%	$ 245,000.00	9/27/2021	$ 250,470.61	$ 5,470.61
Comenity Capital/World Financial	3.05%	$ 245,000.00	9/28/2021	$ 250,688.90	$ 5,688.90
Financial Federal Bank	1.50%	$ 100,000.00	9/30/2021	$ 100,000.00	$ -
		$ 5,095,561.10		$ 5,114,100.28	$ 18,539.18

	Opening Cash	Unsettled Purchases/ Sales	Purchases	Sales/ Redemptions/ Transfers	Income Interest	Closing Cash
1/31/2019	$ -	$ -	$ -	$ -	$ -	$ -
2/28/2019	$ -	$ -	$ (620,916.04)	$ 756,032.08	$ 159.89	$ 135,275.93
3/31/2019	$ 135,275.93	$ -	$ (385,000.00)	$ 245,402.59	$ 25,669.24	$ 21,347.76
4/30/2019	$ 21,347.76	$ -	$ -	$ 212.33	$ 6,822.34	$ 28,382.43
5/31/2019	$ 28,382.43	$ -	$ -	$ 205.48	$ 7,527.95	$ 36,115.86
6/30/2019	$ 36,115.86	$ -	$ -	$ 212.33	$ 1,702.91	$ 38,031.10
7/31/2019	$ 38,031.10	$ -	$ (200,561.10)	$ 200,198.63	$ 9,663.74	$ 47,332.37
8/31/2019	$ 47,332.37	$ -	$ (334,300.00)	$ 336,900.00	$ 7,720.13	$ 57,652.50
9/30/2019	$ 57,652.50	$ -	$ (400,000.00)	$ 400,000.00	$ 24,620.69	$ 82,273.19
10/31/2019	$ 82,273.19	$ -	$ (243,800.00)	$ 245,000.00	$ 7,556.66	$ 91,029.85
11/30/2019	$ 91,029.85	$ -	$ -	$ -	$ 7,709.31	$ 98,739.16
12/31/2019	$ 98,739.16	$ -	$ (1,088,000.00)	$ 1,105,500.00	$ 1,781.12	$ 118,020.28

Total Book Value	$ 6,587,581.38
Unsettled Purchases/Sales	$ -
Total Market Value	$ 6,587,581.38
Unrealized Gain/(Loss)	$ 15,194.14
Total Statement Value	$ 6,602,775.52





City of Fitchburg
Unspent Bond Proceeds Invested at PMA/WISC
Ending Market Value
December 2019

	Cash Management Serieds	Investment Series	Fixed Income (CDs)	Total	Weighted Average Portfolio Yield	Weighted Average Portfolio Maturity (days)
2019 Proceeds - Unspent Premium	$ 40.37	$ 170,629.00	$ -	$ 170,669.37	n/a	-
2019 Proceeds - Roads	$ -	$ 5,270,233.01	$ 1,648,700.00	$ 6,918,933.01	1.470%	178
2019 Proceeds - Fire Station	$ -	$ 223,485.32	$ 155,000.00	$ 378,485.32	1.457%	122
Subtotal 2019 Proceeds	$ 40.37	$ 5,664,347.33	$ 1,803,700.00	$ 7,468,087.70		

Notes:
1) Debt expenditures are transferred out of the debt proceeds account(s) the month following the expenditure.
2) Investment amounts were selected based on estimated spend-down of the proceeds.