

Important Note

Regarding the Monthly Treasurer Reports and Interim Financial Statements

The monthly treasurer reports presented to the Finance Committee and posted on the City's website are based on the interim financial records as of the time the report was created. Several accounting closing procedures are not completed until the end of the year and thus are not included in the interim reports. These monthly, interim reports are not updated for information known or recorded subsequent to the creation of the interim reports.

The City's annual audit report (Comprehensive Annual Financial Report) is available on the website at the following link: <http://www.fitchburgwi.gov/1998/Financial-Records-Reports>

**City of Fitchburg
Treasurer's Report of Cash and Investments
December 2020**

Account Type	Interest Rate	Maturity Date		
PARK BANK				
Business Int Checking	0.00%	NA		\$ -
Sweep Account	0.16%	NA	ICS*	\$ 7,915,747.48
Business Money Market	0.17%	NA		\$ 250,000.00
ICS account for MM	0.17%	NA	ICS*	\$ 780,293.03
Tax Collection Account	0.13%	NA		\$ 31,422,644.73
ICS account for tax	0.00%	NA	ICS*	\$ -
		TOTAL:		\$ 40,368,685.24

*ICS - a type of account through Park Bank that allows for liquidity, full FDIC coverage, and pays a slightly higher interest than LGIP.

LOCAL GOVERNMENT INVESTMENT POOL				
LGIP #1	0.10%	NA		\$ 36,700,679.20
		TOTAL:		\$ 36,700,679.20

CAPITOL BANK				
CD - 23 Months	0.75%	12/12/2022		\$ 245,000.00
		TOTAL:		\$ 245,000.00

DANE COUNTY CREDIT UNION				
SAVINGS	0.00%	NA		\$ 5.00
CD - 36 Months	0.60%	12/17/2023		\$ 255,018.43
		TOTAL:		\$ 255,023.43

FIRST BUSINESS BANK				
CD - 36 months	0.60%	5/5/2023		\$ 245,887.74
		TOTAL:		\$ 245,887.74

OAK BANK				
Money Market Savings	0.16%			\$ 248,286.85
CD - 36 Months	0.45%	9/30/2023		\$ 247,584.88
		TOTAL:		\$ 495,871.73

STARION BANK				
CD - 30 Months	3.07%	3/17/2021		\$ 240,000.00
		TOTAL:		\$ 240,000.00

SUMMIT CREDIT UNION				
Savings	0.00%			\$ 0.70
CD - 24 Months	3.01%	5/13/2021		\$ 248,562.60
		TOTAL:		\$ 248,563.30

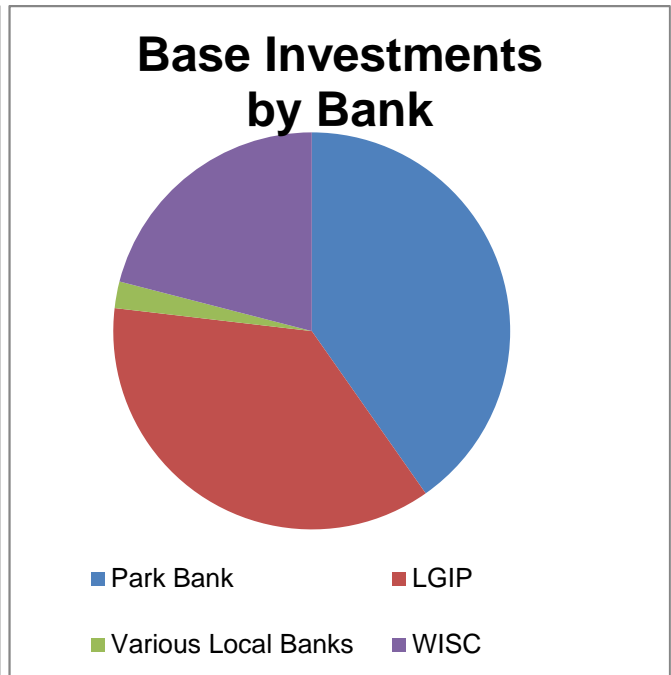
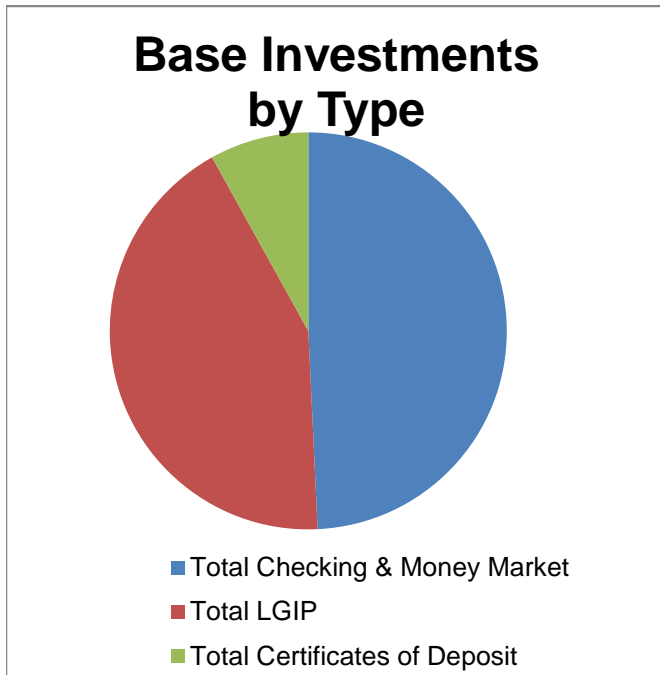
TOWN BANK				
CD - 32 Months	2.96%	6/1/2021		\$ 223,413.95
		TOTAL:		\$ 223,413.95

WISCONSIN BANK AND TRUST				
CD - 22 Months	2.50%	1/3/2021		\$ 230,000.00
		TOTAL:		\$ 230,000.00

**City of Fitchburg
Treasurer's Report of Cash and Investments
December 2020**

Account Type	Interest Rate	Maturity Date	
WISCONSIN INVESTMENT SERIES COOPERATIVE (WISC)			
WISC Cash Management Series	0.02%	NA	\$ 0.36
WISC Investment Series	0.05%	NA	\$ 1,693,512.47
WISC CDs	various	see report	\$ 4,988,968.05
Bond Proceeds	various		\$ 14,360,664.08
BOOK VALUE, not including unrealized gain (loss) or accrued		TOTAL:	\$ 21,043,144.96
Total City Investments			\$ 100,296,269.55
Less: 2019A Bond Proceeds			\$ (14,360,664.08)
Total Base Investments			\$ 85,935,605.47

Base Investments			
Total Checking & Money Market	49.24%	\$	42,310,490.62
Total LGIP	42.71%	\$	36,700,679.20
Total Certificates of Deposit	8.06%	\$	6,924,435.65
	100.00%	\$	85,935,605.47



**City of Fitchburg
Balances Per Accounting Records
December 2020**

PRE-CLOSE

<u>FUND</u>	<u>CASH & INVESTMENTS</u>
100 General Fund	\$ 10,706,032.05
200 Donation Fund	\$ 98,442.98
202 Park Fees pre Act 243	\$ 1,275,758.55
203 Park Fees post Act 243	\$ 1,745,008.42
207 Cable/FACTv	\$ 188,136.81
213 Refuse & Recycling	\$ 552,739.68
223 Beat Patrol OT	\$ - (h)
225 CEDA	\$ 769,192.01
226 Affordable Housing Fund	\$ 87,096.34
227 Cemetery	\$ 71,430.69
250 Library	\$ 721,350.59
300 Debt Service	\$ 319,405.59
300 Debt Service - Debt Proceeds	\$ 3,030,133.03 (f)
400 Capital Projects - General	\$ 3,527,987.18
400 Capital Projects - Fire Impact Fees	\$ 271,698.24 (a)
400 Capital Projects - Unspent Donations	\$ 5,403.20
400 Capital Projects - Debt Proceeds	\$ 5,843,513.02 (e)
404 TID 4 - FTC, Agora, FTC II/Uptown	\$ 9,093,867.11
406 TID 6 - Orchard Pointe/Arrowhead	\$ 7,854,099.84
409 TID 9 - Sub Zero	\$ 320,961.60 (b)
410 TID 10 - North Fish Hatchery	\$ 9,657,335.52 (b),(e)
411 TID 11 - Clean-Fill Site	\$ 330.44 (b)
412 TID 12 - Promega	\$ 173,100.48
413 TID 13 - Uptown	\$ 25,817.26
602 Water Utility	\$ 6,718,395.22
602 Water - Water Impact Fees	\$ 1,112,076.00
603 Sewer Utility	\$ 1,065,322.48
604 Stormwater Utility (SUD)	\$ 2,395,113.89
700 Technology Fund	\$ 391,834.99
710 Risk Management/Insurance	\$ 7,961.75 (d)
800 Tax Collection Agency Fund	\$ 31,559,890.28 (g)
	<u>\$ 99,589,435.24</u>
Deposit in Transit ()	\$ (165,510.13)
adjustments	\$ 18,442.03
Outstanding Checks	\$ 853,902.41
	<u>\$ 100,296,269.55</u>

(a) - Fire impact fee collections applied to the construction of the new fire stations in June 2017 & December 2018. At end of 2020 applied 2019 collections to debt service. Future years will be done as of 1/1 the year following collection

(b) - An advance from the General Fund was issued to avoid a negative cash balance.

(d) - Payment for the 2020 insurance premiums occurred in December 2019 before contributions were made from the other funds. Temporary advance from general fund posted at end of year.

(e) - Listed amount is what is in the separate LGIP/PMA account but does not represent actual unspent debt proceeds. Transfers of proceeds spent in one month are generally transferred the following month.

(f) - rounding, clean-up at end of year - DONE 12/31/20

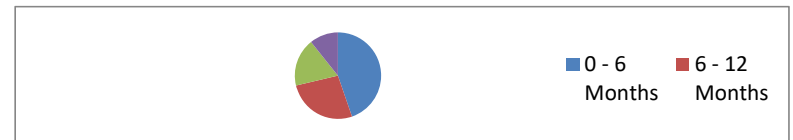
(g) - delinquent personal property taxes "bought" from overlying jurisdictions in February, will clear out with final settlement in September.

(h) - quarterly reimbursements received from state for full amount spent in this fund. Show accounts receivable at end of year, will be negative during year. Grant ended June 2020.

**City of Fitchburg
Certificates of Deposit
December 2020**

							Balance of Time Left to Maturity				
		Interest Rate	Term (mths)	Purchase Date	Maturity Date	Invested (Incl Earned Interest)	0 - 6	6 - 12	12 - 24	24 - 36	
							Months	Months	Months	Months	
100-11345	Dane County CU	1.1200%	35	12/18/2017	12/16/2020	matured	matured	\$ -	\$ -	\$ -	
100-11505	WISC	1.7460%	14	9/30/2019	12/28/2020	matured	matured	\$ -	\$ -	\$ -	
100-11505	WISC	1.7210%	14	9/30/2019	12/28/2020	matured	matured	\$ -	\$ -	\$ -	
100-11505	WISC	0.6560%	9	3/9/2020	12/28/2020	matured	matured	\$ -	\$ -	\$ -	
100-11335	WI Bank & Trust	2.5000%	22	3/3/2019	1/3/2021	\$ 230,000.00	\$ 230,000.00	\$ -	\$ -	\$ -	
100-11505	WISC	2.7660%	21	3/19/2019	1/6/2021	\$ 237,500.00	\$ 237,500.00	\$ -	\$ -	\$ -	
100-11505	WISC	2.5880%	21	3/19/2019	1/6/2021	\$ 147,500.00	\$ 147,500.00	\$ -	\$ -	\$ -	
100-11505	WISC	2.6000%	36	3/1/2018	3/1/2021	\$ 245,000.00	\$ 245,000.00	\$ -	\$ -	\$ -	
100-11505	WISC	0.8480%	11	4/2/2020	3/15/2021	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -	\$ -	
100-11505	WISC	2.5380%	20	7/15/2019	3/15/2021	\$ 200,561.10	\$ 200,561.10	\$ -	\$ -	\$ -	
100-11425	Starion Bank	3.0700%	30	9/17/2018	3/17/2021	\$ 240,000.00	\$ 240,000.00	\$ -	\$ -	\$ -	
100-11505	WISC	1.0010%	12	4/1/2020	4/1/2021	\$ 247,487.58	\$ 247,487.58	\$ -	\$ -	\$ -	
100-11385	Summit Credit Union	3.0000%	27	2/13/2019	5/13/2021	\$ 248,562.60	\$ 248,562.60	\$ -	\$ -	\$ -	
100-11505	WISC	2.9000%	36	5/15/2018	5/24/2021	\$ 245,000.00	\$ 245,000.00	\$ -	\$ -	\$ -	
100-11395	Town Bank	2.9600%	32	10/1/2018	6/1/2021	\$ 223,413.95	\$ 223,413.95	\$ -	\$ -	\$ -	
100-11505	WISC	1.5000%	19	10/31/2019	6/30/2021	\$ 243,800.00	\$ 243,800.00	\$ -	\$ -	\$ -	
100-11505	WISC	1.4160%	18	12/10/2019	6/30/2021	\$ 244,500.00	\$ 244,500.00	\$ -	\$ -	\$ -	
100-11505	WISC	0.1500%	9	9/9/2020	6/30/2021	\$ 249,600.00	\$ 249,600.00	\$ -	\$ -	\$ -	
100-11505	WISC	3.0000%	36	9/27/2018	9/27/2021	\$ 245,000.00	\$ -	\$ 245,000.00	\$ -	\$ -	
100-11505	WISC	1.5000%	21	12/10/2019	9/30/2021	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	
100-11505	WISC	1.5000%	36	9/28/2018	9/28/2021	\$ 245,000.00	\$ -	\$ 245,000.00	\$ -	\$ -	
100-11505	WISC	1.1780%	17	3/31/2020	9/30/2021	\$ 248,971.23	\$ -	\$ 248,971.23	\$ -	\$ -	
100-11505	WISC	0.1140%	10	11/3/2020	9/30/2021	\$ 249,700.00	\$ -	\$ 249,700.00	\$ -	\$ -	
100-11505	WISC	0.8710%	20	4/2/2020	12/15/2021	\$ 246,300.00	\$ -	\$ 246,300.00	\$ -	\$ -	
100-11505	WISC	0.7410%	20	4/2/2020	12/15/2021	\$ 246,800.00	\$ -	\$ 246,800.00	\$ -	\$ -	
100-11505	WISC	0.2040%	15	9/9/2020	12/15/2021	\$ 249,300.00	\$ -	\$ 249,300.00	\$ -	\$ -	
100-11505	WISC	0.8530%	24	3/26/2020	3/28/2022	\$ 248,448.14	\$ -	\$ -	\$ 248,448.14	\$ -	
100-11505	WISC	0.1290%	18	12/29/2020	6/30/2022	\$ 249,500.00	\$ -	\$ -	\$ 249,500.00	\$ -	
100-11505	WISC	0.1200%	18	12/29/2020	6/30/2022	\$ 249,500.00	\$ -	\$ -	\$ 249,500.00	\$ -	
100-11505	WISC	0.1170%	18	12/29/2020	6/30/2022	\$ 249,500.00	\$ -	\$ -	\$ 249,500.00	\$ -	
100-11445	Capitol Bank	0.7500%	23	11/12/2020	10/12/2022	\$ 245,000.00	\$ -	\$ -	\$ 245,000.00	\$ -	
100-11355	First Business Bank	0.6000%	36	5/5/2020	5/5/2023	\$ 245,887.74	\$ -	\$ -	\$ -	\$ 245,887.74	
100-11375	Oak Bank	0.4500%	36	9/30/2020	9/30/2023	\$ 247,584.88	\$ -	\$ -	\$ -	\$ 247,584.88	
100-11345	Dane County CU	0.5990%	35	12/18/2020	12/17/2023	\$ 255,018.43	\$ -	\$ -	\$ -	\$ 255,018.43	
							\$ 3,102,925.23	\$ 1,831,071.23	\$ 1,241,948.14	\$ 748,491.05	

Average Interest Rate 1.4061%



Note: report excludes CDs held in bond proceeds accounts.

**City of Fitchburg
WISC/PMA Investments
December 2020**

weighted avg
portfolio yield
0.909%

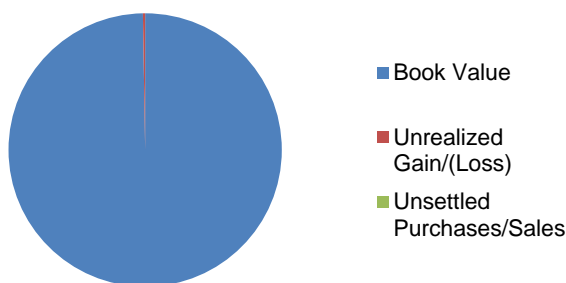
Note: This report is of the City's base investments and excludes investments held in bond proceeds accounts.

Account Type	Rate	Original Value	Maturity Date	Market Value	Unrealized Gain/(Loss)
First Community Credit Union of Belc	1.75%	matured	12/28/2020	matured	\$ -
Bank OZK	1.72%	matured	12/28/2020	matured	\$ -
Preferred Bank	0.66%	matured	12/28/2020	matured	\$ -
First Mid-Illinois Bank & Trust	2.77%	\$ 237,500.00	1/6/2021	\$ 237,500.00	\$ -
CIBC Bank USA / Private Bank - MI	2.59%	\$ 147,500.00	1/6/2021	\$ 147,500.00	\$ -
Morgan Stanley Bank	2.60%	\$ 245,000.00	3/1/2021	\$ 246,041.01	\$ 1,041.01
Sonabank	2.54%	\$ 200,561.10	3/15/2021	\$ 200,561.10	\$ -
Pacific Alliance Bank	0.85%	\$ 100,000.00	3/15/2021	\$ 100,000.00	\$ -
TCF National Bank	1.00%	\$ 247,487.58	4/1/2021	\$ 247,719.51	\$ 231.93
Citibank	2.91%	\$ 245,000.00	5/24/2021	\$ 247,800.60	\$ 2,800.60
First Internet Bank of Indiana	1.50%	\$ 243,800.00	6/30/2021	\$ 243,800.00	\$ -
Third Coast Bank, SSB	1.42%	\$ 244,500.00	6/30/2021	\$ 244,500.00	\$ -
Texas Capital Bank	0.15%	\$ 249,600.00	6/30/2021	\$ 249,600.00	\$ -
Enerbank USA	3.00%	\$ 245,000.00	9/27/2021	\$ 250,374.08	\$ 5,374.08
Comenity Capital/World Financial	3.05%	\$ 245,000.00	9/28/2021	\$ 250,485.06	\$ 5,485.06
Financial Federal Bank	1.50%	\$ 100,000.00	9/30/2021	\$ 100,000.00	\$ -
Bank 7	0.11%	\$ 249,700.00	9/30/2021	\$ 249,700.00	\$ -
BMW Bank North America	1.30%	\$ 248,448.14	9/30/2021	\$ 250,338.39	\$ 1,890.25
T Bank, NA	0.87%	\$ 246,300.00	12/15/2021	\$ 246,300.00	\$ -
Farmers and Merchants Union Bank	0.74%	\$ 246,800.00	12/15/2021	\$ 246,800.00	\$ -
Western Alliance Bank/Torrey Pines	0.20%	\$ 249,300.00	12/15/2021	\$ 249,300.00	\$ -
CIT Bank NA	0.85%	\$ 248,971.23	3/28/2022	\$ 251,022.87	\$ 2,051.64
Pacific Western Bank	0.13%	\$ 249,500.00	6/30/2022	\$ 249,500.00	\$ -
Servisfirst Bank	0.12%	\$ 249,500.00	6/30/2022	\$ 249,500.00	\$ -
Veritex Community Bank	0.12%	\$ 249,500.00	6/30/2022	\$ 249,500.00	\$ -
		<u>\$ 4,988,968.05</u>		<u>\$ 5,007,842.62</u>	<u>\$ 18,874.57</u>

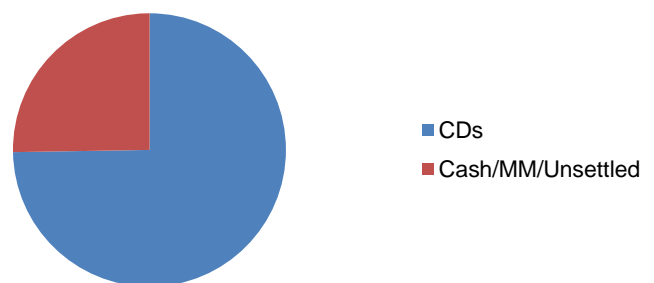
	Opening Cash	Unsettled Purchases/Sales	Purchases	Sales/Redemptions/Transfers	Income Interest	Closing Cash
1/31/2020	\$ 118,020.28	\$ -	\$ -	\$ -	\$ 9,001.59	\$ 127,021.87
2/29/2020	\$ 127,021.87	\$ -	\$ -	\$ 520,000.00	\$ 5,272.93	\$ 652,294.80
3/31/2020	\$ 652,294.80	\$ -	\$ (995,119.37)	\$ 1,230,000.00	\$ 13,951.41	\$ 901,126.84
4/30/2020	\$ 901,126.84	\$ -	\$ (840,587.58)	\$ 359,000.00	\$ 1,327.21	\$ 420,866.47
5/31/2020	\$ 420,866.47	\$ -	\$ (249,135.23)	\$ -	\$ 6,405.75	\$ 178,136.99
6/30/2020	\$ 178,136.99	\$ -	\$ -	\$ 743,500.00	\$ 7,715.48	\$ 929,352.47
7/31/2020	\$ 929,352.47	\$ -	\$ -	\$ 490,000.00	\$ 6,010.52	\$ 1,425,362.99
8/31/2020	\$ 1,425,362.99	\$ -	\$ -	\$ 493,300.00	\$ 7,155.55	\$ 1,925,818.54
9/30/2020	\$ 1,925,818.54	\$ -	\$ (498,900.00)	\$ 249,100.00	\$ 8,310.98	\$ 1,684,329.52
10/31/2020	\$ 1,684,329.52	\$ -	\$ -	\$ -	\$ 1,309.14	\$ 1,685,638.66
11/30/2020	\$ 1,685,638.66	\$ -	\$ (249,700.00)	\$ 328,900.00	\$ 17,327.22	\$ 1,782,165.88
12/31/2020	\$ 1,782,165.88	\$ -	\$ (748,500.00)	\$ 648,600.00	\$ 11,246.95	\$ 1,693,512.83

Total Book Value	\$ 6,682,480.88
Unsettled Purchases/Sales	\$ -
Total Market Value	\$ 6,682,480.88
Unrealized Gain/(Loss)	\$ 18,874.57
Total Statement Value	\$ 6,701,355.45

Investment Components



Investments by Type



City of Fitchburg
Unspent Bond Proceeds Invested at PMA/WISC
Ending Market Value
December 2020

	Cash Management Series	Investment Series	WISC LTD	Fixed Income (CDs)	Total	Weighted Average Portfolio Yield	Weighted Average Portfolio Maturity (days)
2019 Proceeds - Unspent Premium	\$ -	\$ 17,295.56	\$ -	\$ -	\$ 17,295.56	0.050%	-
2019 Proceeds - Roads	\$ -	\$ 0.16	\$ -	\$ -	\$ 0.16	0.050%	-
2019 Proceeds - Fire Station	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	-
Subtotal 2019 Proceeds	\$ -	\$ 17,295.72	\$ -	\$ -	\$ 17,295.72		
2020 Proceeds - Refunding	\$ 3,012,837.47	\$ -		\$ -	\$ 3,012,837.47	0.020%	-
2020 Proceeds - Fire Equipment	\$ -	\$ 16,280.99		\$ -	\$ 16,280.99	0.050%	-
2020 Proceeds - Roads	\$ 1.64	\$ 8,064,470.48	\$ 3,000,277.78	\$ 249,500.00	\$ 11,314,249.90	0.123%	487
Subtotal 2020 Proceeds	\$ 3,012,839.11	\$ 8,080,751.47	\$ 3,000,277.78	\$ 249,500.00	\$ 14,343,368.36		

Notes:

- 1) Debt expenditures are transferred out of the debt proceeds account(s) the month following the expenditure.
- 2) Investment amounts were selected based on estimated spend-down of the proceeds.